

# **Lexington Community Development District**

**August 11, 2020**

## **Agenda Package**

Lexington Zoom Meeting

<https://zoom.us/j/2261159400>

Meeting ID: 226 115 9400

Dial In : 301-715-8592 Passcode 2261159400

**Lexington Community Development District**  
**Inframark, Infrastructure Management Services**  
210 North University Drive, Suite 702 • Coral Springs, Florida 33071  
Telephone: (954) 603-0033 • Fax: (954) 345-1292

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Lexington Zoom Meeting, *August 11, 2020 at 6:30 p.m.*

<https://zoom.us/j/2261159400>

Meeting ID: 226 115 9400

Dial In: 301-715-8592 Passcode 2261159400

August 4, 2020

Board of Supervisors

Lexington Community Development District

Dear Board Members:

A regular meeting of the Board of Supervisors of the Lexington Community Development District will be held on Tuesday, August 11, 2020 at 6:30 P.M. via communication media technology. Following is the advance agenda for the meetings:

- 1. Roll Call**
- 2. Public Comment**
- 3. Public Hearing to Adopt the Budget for Fiscal Year 2021**
  - A. Proposed Budget for Fiscal Year 2021**
  - B. Resolution 2020-03 Adopting the Budget for Fiscal Year 2021**
  - C. Resolution 2020-04 Levying Non-Ad Valorem Assessments**
- 4. Consent Agenda**
  - A. Approval of the Minutes of the June 9, 2020 Meeting
  - B. Financial Statements and Check Register
  - C. Proposed Meeting Dates for Fiscal Year 2021
- 5. District Manager's Report**
- 6. Supervisor's Requests**
- 7. Adjournment**

Supporting materials for the items listed above are included in the agenda package. I look forward to seeing you at the meeting and in the meantime if you have any questions please contact me.

Sincerely,

Andy Mendenhall  
District Manager

# **Third Order of Business**

**3A.**

**LEXINGTON**  
**Community Development District**

***Annual Operating and Debt Service Budget***

**Fiscal Year 2021**

**Modified Tentative Budget**

**07.30.20**

**Prepared by:**



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**Lexington**  
**Community Development District**

**Operating Budget**  
Fiscal Year 2021

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU JUN-2020	JUL - SEP-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 112	\$ 513	\$ 115	\$ 178	\$ 65	\$ 243	\$ 400
Special Assmnts- Tax Collector	44,139	44,139	44,140	44,021	119	44,140	44,140
Special Assmnts- Discounts	(1,601)	(1,658)	(1,766)	(1,547)	-	(1,547)	(1,766)
Other Miscellaneous Revenues	670	668	500	-	250	250	500
TOTAL REVENUES	43,320	43,800	42,989	42,668	434	43,086	43,274
EXPENDITURES							
Administrative							
P/R-Board of Supervisors	3,600	3,600	4,000	3,000	1,000	4,000	4,000
FICA Taxes	275	306	306	230	76	306	306
ProfServ-Engineering	-	-	500	-	125	125	500
ProfServ-Legal Services	524	464	4,000	496	1,000	1,496	3,000
ProfServ-Mgmt Consulting Serv	18,870	18,870	18,870	14,153	4,718	18,871	19,436
ProfServ-Property Appraiser	638	646	662	637	2	639	662
ProfServ-Trustee Fees	6,815	7,745	7,187	7,187	-	7,187	7,187
ProfServ-Web Site Development	500	2,112	1,553	1,614	60	1,674	500
Auditing Services	3,700	3,800	3,800	3,800	-	3,800	3,800
Postage and Freight	133	158	150	58	38	96	120
Insurance - General Liability	1,838	1,838	2,022	1,838	-	1,838	2,022
Legal Advertising	445	491	400	171	100	271	400
Misc-Bank Charges	482	521	450	371	80	451	350
Misc-Assessmnt Collection Cost	638	332	662	637	2	639	662
Office Supplies	191	153	175	85	44	129	154
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	38,824	41,211	44,912	34,452	7,244	41,696	43,274
TOTAL EXPENDITURES	38,824	41,211	44,912	34,452	7,244	41,696	43,274
Excess (deficiency) of revenues							
Over (under) expenditures	4,496	2,589	(1,923)	8,216	(6,810)	1,390	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(1,923)	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	(1,923)	-	-	-	-
Net change in fund balance	4,496	2,589	(1,923)	8,216	(6,810)	1,390	-
FUND BALANCE, BEGINNING	35,496	39,992	42,581	42,581	-	42,581	43,971
FUND BALANCE, ENDING	\$ 39,992	\$ 42,581	\$ 40,658	\$ 50,797	\$ (6,810)	\$ 43,971	\$ 43,971



**Budget Narrative**  
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all the meetings.

**FICA Taxes**

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services-Legal Services**

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs was based on a maximum of 1.5% of the anticipated assessment collections.

**Professional Services - Trustee**

The District issued Series Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

**Budget Narrative**  
Fiscal Year 2021

<b>EXPENDITURES</b>
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**Administrative** (continued)**Professional Services – Web Site Development**

The District incurs fees as they relate to the development and ongoing maintenance of its own website.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount is based on historical cost.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Preferred Governmental Insurance Trust. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous-Bank Charges**

This includes monthly bank charges.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<b><u>Amount</u></b>
Beginning Fund Balance - Fiscal Year 2021	\$ 43,971
Net Change in Fund Balance - Fiscal Year 2021	-
Reserves - Fiscal Year 2021 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2021</b>	<b>43,971</b>

**ALLOCATION OF AVAILABLE FUNDS*****Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	10,819 <sup>(1)</sup>
Subtotal	10,819

<b>Total Allocation of Available Funds</b>	<b>10,819</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 33,153</b>
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**Notes**

(1) Represents approximately 3 months of operating expenditures

**Lexington**  
**Community Development District**

**Debt Service Budgets**  
Fiscal Year 2021

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN-2020	PROJECTED JUL - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>							
Interest - Investments	\$ 312	\$ 524	\$ 113	\$ 180	\$ 75	\$ 255	\$ 485
Special Assmnts- Tax Collector	22,692	22,692	22,692	22,641	51	22,692	22,692
Special Assmnts- Discounts	(897)	(900)	(908)	(844)	-	(844)	(908)
Other Miscellaneous Revenues	-	494	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>22,107</b>	<b>22,810</b>	<b>\$ 21,897</b>	<b>\$ 21,977</b>	<b>\$ 126</b>	<b>\$ 22,103</b>	<b>\$ 22,269</b>
<b>EXPENDITURES</b>							
<i>Debt Service</i>							
ProfServ-Tax Collector	326	248	340	327	1	328	340
Misc-Assessmnt Collection Cost	326	248	340	327	1	328	340
Principal Debt Retirement	7,000	7,000	8,000	8,000	-	8,000	8,000
Interest Expense	12,582	12,204	11,826	11,826	-	11,826	11,394
<b>Total Debt Service</b>	<b>20,234</b>	<b>19,700</b>	<b>20,506</b>	<b>20,480</b>	<b>2</b>	<b>20,482</b>	<b>20,075</b>
<b>TOTAL EXPENDITURES</b>	<b>20,234</b>	<b>19,700</b>	<b>20,506</b>	<b>20,480</b>	<b>2</b>	<b>20,482</b>	<b>20,075</b>
Excess (deficiency) of revenues							
Over (under) expenditures	1,873	3,111	1,391	1,497	124	1,621	2,195
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	1,391	-	-	-	2,195
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>1,391</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,195</b>
Net change in fund balance	1,873	3,111	1,391	1,497	124	1,621	2,195
<b>FUND BALANCE, BEGINNING</b>	<b>22,891</b>	<b>24,764</b>	<b>27,875</b>	<b>27,875</b>	<b>-</b>	<b>27,875</b>	<b>29,496</b>
<b>FUND BALANCE, ENDING</b>	<b>24,764</b>	<b>\$ 27,875</b>	<b>\$ 29,266</b>	<b>\$ 29,372</b>	<b>\$ 124</b>	<b>\$ 29,496</b>	<b>\$ 31,691</b>

**Special Assessment Bonds**  
Amortization Schedule

Date	Outstanding Balance	Principal	Rate	Interest	Annual Debt Service
11/1/2020	\$ 211,000		5.4%	\$ 5,697	\$ 5,697
5/1/2021	\$ 211,000	\$ 8,000	5.4%	\$ 5,697	\$ 13,697
11/1/2021	\$ 203,000		5.4%	\$ 5,481	\$ 5,481
5/1/2022	\$ 203,000	\$ 8,000	5.4%	\$ 5,481	\$ 13,481
11/1/2022	\$ 195,000		5.4%	\$ 5,265	\$ 5,265
5/1/2023	\$ 195,000	\$ 9,000	5.4%	\$ 5,265	\$ 14,265
11/1/2023	\$ 186,000		5.4%	\$ 5,022	\$ 5,022
5/1/2024	\$ 186,000	\$ 9,000	5.4%	\$ 5,022	\$ 14,022
11/1/2024	\$ 177,000		5.4%	\$ 4,779	\$ 4,779
5/1/2025	\$ 177,000	\$ 10,000	5.4%	\$ 4,779	\$ 14,779
11/1/2025	\$ 167,000		5.4%	\$ 4,509	\$ 4,509
5/1/2026	\$ 167,000	\$ 10,000	5.4%	\$ 4,509	\$ 14,509
11/1/2026	\$ 157,000		5.4%	\$ 4,239	\$ 4,239
5/1/2027	\$ 157,000	\$ 11,000	5.4%	\$ 4,239	\$ 15,239
11/1/2027	\$ 146,000		5.4%	\$ 3,942	\$ 3,942
5/1/2028	\$ 146,000	\$ 12,000	5.4%	\$ 3,942	\$ 15,942
11/1/2028	\$ 134,000		5.4%	\$ 3,618	\$ 3,618
5/1/2029	\$ 134,000	\$ 11,000	5.4%	\$ 3,618	\$ 14,618
11/1/2029	\$ 123,000		5.4%	\$ 3,321	\$ 3,321
5/1/2030	\$ 123,000	\$ 13,000	5.4%	\$ 3,321	\$ 16,321
11/1/2030	\$ 110,000		5.4%	\$ 2,970	\$ 2,970
5/1/2031	\$ 110,000	\$ 14,000	5.4%	\$ 2,970	\$ 16,970
11/1/2031	\$ 96,000		5.4%	\$ 2,592	\$ 2,592
5/1/2032	\$ 96,000	\$ 14,000	5.4%	\$ 2,592	\$ 16,592
11/1/2032	\$ 82,000		5.4%	\$ 2,214	\$ 2,214
5/1/2033	\$ 82,000	\$ 15,000	5.4%	\$ 2,214	\$ 17,214
11/1/2033	\$ 67,000		5.4%	\$ 1,809	\$ 1,809
5/1/2034	\$ 67,000	\$ 16,000	5.4%	\$ 1,809	\$ 17,809
11/1/2034	\$ 51,000		5.4%	\$ 1,377	\$ 1,377
5/1/2035	\$ 51,000	\$ 16,000	5.4%	\$ 1,377	\$ 17,377
11/1/2035	\$ 35,000		5.4%	\$ 945	\$ 945
5/1/2036	\$ 35,000	\$ 17,000	5.4%	\$ 945	\$ 17,945
11/1/2036	\$ 18,000		5.4%	\$ 486	\$ 486
5/1/2037	\$ 18,000	\$ 18,000	5.4%	\$ 486	\$ 18,486
		\$ 211,000		\$ 116,532	\$ 327,532

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN-2020	PROJECTED JUL - SEP-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
<b>REVENUES</b>							
Interest - Investments	\$ 1,508	\$ 2,924	\$ 1,000	\$ 1,183	\$ 250	\$ 1,433	\$ 1,062
Special Assmnts- Tax Collector	157,643	157,643	157,643	157,214	429	157,643	157,643
Special Assmnts- Discounts	(5,688)	(5,907)	(6,306)	(5,491)	-	(5,491)	(6,306)
Other Miscellaneous Revenues	-	71	-	-	-	-	-
	<b>153,463</b>	<b>154,731</b>	<b>152,337</b>	<b>152,971</b>	<b>153,585</b>	<b>153,585</b>	<b>152,399</b>
<b>EXPENDITURES</b>							
<i>Debt Service</i>							
ProfServ-Tax Collector	2,287	1,749	2,365	2,276	89	2,365	2,365
Misc-Assessmnt Collection Cost	2,287	1,750	2,365	2,276	89	2,365	2,365
Principal Debt Retirement	80,000	80,000	85,000	85,000	-	85,000	90,000
Interest Expense	66,613	63,693	60,939	60,939	-	60,939	57,670
<i>Total Debt Service</i>	<b>151,187</b>	<b>147,191</b>	<b>150,669</b>	<b>150,491</b>	<b>178</b>	<b>150,669</b>	<b>152,399</b>
<b>TOTAL EXPENDITURES</b>	<b>151,187</b>	<b>147,191</b>	<b>150,669</b>	<b>150,491</b>	<b>178</b>	<b>150,669</b>	<b>152,399</b>
Excess (deficiency) of revenues							
Over (under) expenditures	2,276	7,540	1,668	2,480	153,407	2,916	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	1,668	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	2,276	7,540	1,668	2,480	153,407	2,916	-
<b>FUND BALANCE, BEGINNING</b>	105,075	107,351	114,891	114,891	-	114,891	117,807
<b>FUND BALANCE, ENDING</b>	<b>107,351</b>	<b>\$ 114,891</b>	<b>\$ 116,559</b>	<b>\$ 117,371</b>	<b>\$ 153,407</b>	<b>\$ 117,807</b>	<b>\$ 117,807</b>

**Special Assessment Bonds**  
Amortization Schedule

Date	Outstanding Balance	Principal	Rate	Interest	Annual Debt Service
11/1/2020	\$ 1,580,000		3.6%	\$ 29,072	\$ 29,072
5/1/2021	\$ 1,580,000	\$ 90,000	3.6%	\$ 28,598	\$ 118,598
11/1/2021	\$ 1,490,000		3.6%	\$ 27,416	\$ 27,416
5/1/2022	\$ 1,490,000	\$ 90,000	3.6%	\$ 26,969	\$ 116,969
11/1/2022	\$ 1,400,000		3.6%	\$ 25,760	\$ 25,760
5/1/2023	\$ 1,400,000	\$ 95,000	3.6%	\$ 25,340	\$ 120,340
11/1/2023	\$ 1,305,000		3.6%	\$ 24,012	\$ 24,012
5/1/2024	\$ 1,305,000	\$ 100,000	3.6%	\$ 23,751	\$ 123,751
11/1/2024	\$ 1,205,000		3.6%	\$ 22,172	\$ 22,172
5/1/2025	\$ 1,205,000	\$ 100,000	3.6%	\$ 21,811	\$ 121,811
11/1/2025	\$ 1,105,000		3.6%	\$ 20,332	\$ 20,332
5/1/2026	\$ 1,105,000	\$ 105,000	3.6%	\$ 20,001	\$ 125,001
11/1/2026	\$ 1,000,000		3.6%	\$ 18,400	\$ 18,400
5/1/2027	\$ 1,000,000	\$ 110,000	3.6%	\$ 18,100	\$ 128,100
11/1/2027	\$ 890,000		3.6%	\$ 16,376	\$ 16,376
5/1/2028	\$ 890,000	\$ 115,000	3.6%	\$ 16,198	\$ 131,198
11/1/2028	\$ 775,000		3.6%	\$ 14,260	\$ 14,260
5/1/2029	\$ 775,000	\$ 120,000	3.6%	\$ 14,028	\$ 134,028
11/1/2029	\$ 655,000		3.6%	\$ 12,052	\$ 12,052
5/1/2030	\$ 655,000	\$ 125,000	3.6%	\$ 11,856	\$ 136,856
11/1/2030	\$ 530,000		3.6%	\$ 9,752	\$ 9,752
5/1/2031	\$ 530,000	\$ 125,000	3.6%	\$ 9,593	\$ 134,593
11/1/2031	\$ 405,000		3.6%	\$ 7,452	\$ 7,452
5/1/2032	\$ 405,000	\$ 130,000	3.6%	\$ 7,371	\$ 137,371
11/1/2032	\$ 275,000		3.6%	\$ 5,060	\$ 5,060
5/1/2033	\$ 275,000	\$ 135,000	3.6%	\$ 4,978	\$ 139,978
11/1/2033	\$ 140,000		3.6%	\$ 2,576	\$ 2,576
5/1/2034	\$ 140,000	\$ 140,000	3.6%	\$ 2,534	\$ 142,534
		\$ 1,580,000		\$ 465,818	\$ 2,045,818



**Budget Narrative**  
Fiscal Year 2021**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs was based on a maximum of 1.5% of the anticipated assessment collections.

**Miscellaneous-Assessment Collection Cost**

The District reimburses the County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

**Principal Debt Retirement**

See amortization schedule.

**Interest Expense**

See amortization schedule.

**Lexington**  
**Community Development District**

**Supporting Budget Schedules**  
Fiscal Year 2021

**Assessment Summary**  
**Fiscal Year 2021 vs. Fiscal Year 2020**

Product	General Fund			Debt Service Series 2007			Debt Service Series 2015			Total Assessments per Unit			Units
	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	
TH	\$82.24	\$82.24	0%	\$0.00	\$0.00	n/a	\$373.47	\$373.47	0%	\$455.71	\$455.71	0.0%	97
SF 55'	\$100.33	\$100.33	0%	\$0.00	\$0.00	n/a	\$448.17	\$448.17	0%	\$548.50	\$548.50	0.0%	100
SF 70'	\$128.29	\$128.29	0%	\$0.00	\$0.00	n/a	\$504.19	\$504.19	0%	\$632.48	\$632.48	0.0%	108
SF 80'	\$146.39	\$146.39	0%	\$732.00	\$732.00	0%	\$0.00	\$0.00	n/a	\$878.39	\$878.39	0.0%	35
SF 85'	\$155.43	\$155.43	0%	\$0.00	\$0.00	n/a	\$522.86	\$522.86	0%	\$678.29	\$678.29	0.0%	46
													<b>386</b>

**3B.**

**RESOLUTION 2020-03**

**A RESOLUTION OF THE LEXINGTON COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS OF THE DISTRICT AND ADOPTING THE BUDGET FOR THE FISCAL YEAR 2021 BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING FOR THE APPROPRIATIONS TO THE GENERAL FUND AND DEBT SERVICE FUND; PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS; PROVIDING FOR THE MAINTENANCE AND BENEFIT SPECIAL ASSESSMENTS TO BE LEVIED BY THE DISTRICT FOR SAID FISCAL YEAR; PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June 2020, submitted to the Board of Supervisors (the "Board") a Proposed Budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, pursuant to the provisions of Section 190.008(2)(b), Florida Statutes, at least sixty (60) days prior to the adoption of the Proposed Annual Budget and any proposed long-term financial plan or program of the District for future operations (the "Proposed Budget") the District shall file a copy of the Proposed Budget with the general purpose local governing authorities having jurisdiction over the area included in the District; and

WHEREAS, the District Manager has submitted the Proposed Budget to Manatee County in compliance with the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, on June 9, 2020, the Board set August 11, 2020 as the date for a Public Hearing thereon and caused notice of such Public Hearing to be given by publication pursuant to Section 190.008(2)(a) Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes requires that, prior to October 1 of each year, the District Board by passage of the Annual Appropriation Resolution adopt a budget for the ensuing Fiscal Year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing Fiscal Year; and

WHEREAS, the District Manager has prepared a Proposed Budget on a cash flow budget basis, whereby said budget projects the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the Fiscal Year; and

WHEREAS, pursuant to Chapter 189 Florida Statutes, the District has timely posted a copy of the Proposed Budget at <http://www.LexingtonCDD.org>; and

WHEREAS, Section 190.021, Florida Statutes provides that the Annual Appropriation Resolution shall also fix the maintenance special assessments and benefit special assessments

upon each piece of property within the boundaries of the District benefited, specifically and peculiarly, by the maintenance and/or capital improvement programs of the District, such levy representing the amount of District assessments necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds, in order for the District to exercise its various general and special powers to implement its single and specialized infrastructure provision purpose; and

WHEREAS, the Board of the Lexington Community Development District finds and determines the non-ad valorem special assessments it imposes and levies by this Resolution for maintenance on the parcels of property involved will constitute a mechanism by which the property owners lawfully and validly will reimburse the District for those certain special and peculiar benefits the District has determined are received by, and flow to, the parcels of property from the systems, facilities and services being provided, and that the special and peculiar benefits are apportioned in a manner which is fair and reasonable in accordance with applicable assessment methodology and related case law; and

WHEREAS, the Chair of the Board may designate the District Manager or other person to certify the Non-Ad Valorem Assessment Roll to the Tax Collector in and for Manatee County ("Tax Collector") political subdivision on compatible electronic medium tied to the property identification number no later than 15 September 2020 so that the Tax Collector may merge the Roll with others into the Collection Roll from which the November tax notice is to be printed and mailed; and

WHEREAS, the proceeds from the collections of these imposed and levied non-ad valorem assessments shall be paid to the Lexington Community Development District; and

WHEREAS, the Tax Collector, under the direct supervision of the Florida Department of Revenue performs the state work in preparing, mailing out, collecting and enforcing against delinquency the non-ad valorem assessments of the District using the Uniform Collection Methodology for non-ad valorem assessments; and

WHEREAS, if the Manatee County Property Appraiser ("Property Appraiser") and the Tax Collector have adopted a different technological procedure for certifying and merging the rolls, and those different procedures must be worked out and negotiated by the District Manager, with approval from the Board, before there are any deviations from the provisions of Section 197.3632, Florida Statutes, and Rule 12D-18, Florida Administrative Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF  
SUPERVISORS OF THE LEXINGTON COMMUNITY  
DEVELOPMENT DISTRICT;**

**Section 1.** The provisions of the whereas clauses are true and correct and are hereby fully incorporated by reference.

**Section 2. Budget**

- a. The Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the Office of the District Treasurer and the Office of the Records Administration Department, and is hereby attached to this Resolution, and hereby approves certain amendments thereto, as shown in Section 3 below.
- b. The District Manager's Proposed Budget, as amended by the Board, is adopted hereby in accordance with the provisions of Section 190.008(2)(a), Florida Statutes and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be revised subsequently as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2020 and/or revised projections for Fiscal Year 2021.
- c. The Adopted Budget, as amended, shall be maintained in the Office of the District Treasurer and the District Records Administration Department and identified as "The Budget for the Lexington Community Development District for the Fiscal Year Ending September 30, 2021, as Adopted by the Board of Supervisors on August 11, 2020."

### **Section 3. Appropriations**

There shall be and hereby is appropriated out of the revenues of the Lexington Community Development District, for the Fiscal Year beginning October 1, 2020, and ending September 30, 2021 the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) to be raised by the applicable imposition and levy by the Board of Supervisors of applicable non-ad valorem special assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$
DEBT SERVICE FUND	\$
 Total All Funds	 \$

### **Section 4. Supplemental Appropriations**

The Board of Supervisors may authorize by Resolution supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the Fiscal Year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget account to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand Dollars (\$10,000) or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the District Manager or Treasurer. The District Manager or Treasurer must establish administrative procedures, which require information on the request forms proving such transfer requests comply with this section.

**Section 5. Maintenance Special Assessment Levy: Fixed and Referenced and to be Levied by the Board**

- a. The Fiscal Year 2021 Maintenance Special Assessment Levy (the “assessment levy”) for the assessment upon all the property within the boundaries of the District based upon the special and peculiar benefit received and further based upon reasonable and fair apportionment of the special benefit, shall be in accordance with the attached Exhibit A, which levy represents the amount of District assessments necessary to provide for payment during the aforementioned budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds. Said assessment levy shall be distributed as follows:

General Fund O & M	\$ [See Assessment Levy Resolution 2020-04]
Debt Service Fund	\$ [See Assessment Levy Resolution 2020-04]

- b. The designee of the Board of Supervisors of the Lexington Community Development District shall be the Manager or the Treasurer of the District designated to certify the Non-Ad Valorem Assessment Roll to the Tax Collector in and for the Manatee County political subdivision, in accordance with applicable provisions of State law (Chapters 170, 190 and 197, Florida Statutes) and applicable rules (Rule 12D-18, Florida Administrative Code) which shall include not only the maintenance special assessment levy, but also the total for the debt service levy, as required by and pursuant to law.

Introduced, considered favorably and adopted this 11<sup>th</sup> day of August 2020.

Lexington Community Development District

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Bryon (Kelley) Klepper, Chairman

Attest:

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Secretary/Assistant Secretary



**3C.**

## **RESOLUTION 2020-04**

### **A RESOLUTION LEVYING AND IMPOSING A NON-AD VALOREM OPERATION AND MAINTENANCE SPECIAL ASSESSMENT FOR THE LEXINGTON COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR 2021; PROVIDING FOR COLLECTION AND ENFORCEMENT OF SAID NON-AD VALOREM ASSESSMENTS; PROVIDING FOR CERTIFICATION; AND PROVIDING FOR AN EFFECTIVE DATE.**

#### *Preamble*

WHEREAS, certain improvements exist within the Lexington Community Development District (“District”) and certain costs of operation, repairs and maintenance are being incurred; and

WHEREAS, the Board of Supervisors of the District finds the District's total General Fund Operation Assessments, taking into consideration other revenue sources during Fiscal Year 2021, will amount to \$\_\_\_\_\_; and

WHEREAS, the Board of Supervisors of the District finds the District’s Debt Service Fund Assessment during Fiscal Year 2021, will amount to \$\_\_\_\_\_; and

WHEREAS, the Board of Supervisors of the District finds the Debt Service Fund relates to systems and facilities which provide special benefits peculiar to certain real property within the District based on the applicable assessment methodology; and

WHEREAS, the Board of Supervisors of the District finds the non-ad valorem special assessments it levies and imposes on property for operation and maintenance as established by this Resolution will reimburse the District for certain special and peculiar benefits received by the property flowing from the operation and maintenance of the systems, facilities and services and is apportioned in a manner which is fair and reasonable, in accordance with the applicable assessment methodology; and

WHEREAS, the District’s Board of Supervisors understands this Resolution levies only the operation and maintenance assessments for Fiscal Year 2021, and the Board of Supervisors hereby designates the District Manager as having authority to certify a total Non-Ad Valorem Assessment Roll in a timely manner to the Manatee County Tax Collector for the collection of all assessments levied and approved by the District on all non-exempt or immune real property and said non-ad valorem assessments shall include those non-ad valorem assessments for debt service as well as those operation and maintenance non-ad valorem assessments.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LEXINGTON COMMUNITY DEVELOPMENT DISTRICT OF MANATEE COUNTY, FLORIDA;**

Section 1. All of the above stated whereas clauses are true and correct and fully incorporated herein.

Section 2. A special non-ad valorem assessment for operation and maintenance as provided for in Chapter 190.021(3), Florida Statutes, (hereinafter referred to as a “non-ad valorem assessment”) is hereby levied on all non-exempt or immune real property located within the District.

Section 3. The collection and enforcement of the aforesaid non-ad valorem assessments shall be by the Manatee County Tax Collector serving as agent of the State of Florida in Manatee County and shall be at the same time and in like manner as ad valorem taxes and subject to all ad valorem tax collection and enforcement procedures which include the use of the official annual tax notice.

Section 4. The levy and imposition of the operation and maintenance non-ad valorem special assessments on lands included in the District will be combined with the debt service non-ad valorem assessments which are levied and certified as a total amount on the Non-Ad Valorem Assessment Roll to the Manatee County Tax Collector by the District Manager on compatible medium no later than the 15<sup>th</sup> of September 2020, which shall be collected by the Manatee County Tax Collector on the tax notice along with other non-ad valorem assessments from other local governments and with all other applicable property taxes levied upon each parcel of non-exempt or immune real property.

Section 5. The proceeds collected by the Manatee Count Tax Collector shall be paid to the Lexington Community Development District.

Section 6. The Board of Supervisors of the Lexington Community Development District hereby designates the District Manager to perform the certification duties.

Section 7. Be it further resolved, that a copy of this Resolution shall be transmitted to the proper public officials as required under applicable Florida law so that its purpose and effect may be carried out in accordance with law.

PASSED AND ADOPTED this 11<sup>th</sup> day of August 2020, by the Board of Supervisors of the Lexington Community Development District, Manatee County, Florida.

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Secretary/Assistant Secretary

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Bryon (Kelley) Klepper  
Chairman

## **Fourth Order of Business**

**4A.**

**MINUTES OF MEETING  
LEXINGTON  
COMMUNITY DEVELOPMENT DISTRICT**

A regular Meeting of the Board of Supervisors of the Lexington Community Development District was held on Tuesday, June 9, 2020 at 6:30 p.m. at Beef O’Brady Restaurant, 8913 U.S. 301 North, Parrish, Florida 34219.

Present and constituting a quorum were:

Bryon (Kelley) Klepper	Chairman
David Staples	Vice Chairman
Greg Karpinsky	Treasurer
Amy Brintzinghoffer	Secretary
Allan Tremmel	Assistant Secretary

Also present:

Andy Mendenhall	District Manager
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**FIRST ORDER OF BUSINESS**

**Roll Call**

- Mr. Mendenhall called the meeting to order and a quorum was established.

**SECOND ORDER OF BUSINESS**

**Public Comment**

None.

**THIRD ORDER OF BUSINESS**

**Consent Agenda**

- A. Approval of the Minutes of the February 11, 2020 Meeting**
- B. Financial Statements and Check Register**
- C. Consideration of Resolution 2020-02 Confirming the District’s Use of the Manatee County SOE to Conduct the District’s Election of Supervisors in Conjunction of the General Election**
- D. Acceptance of Audit Fiscal Year 2019**

On MOTION by Mr. Klepper seconded by M. Brintzinghoffer with all in favor the Consent Agenda was approved.

**FOURTH ORDER OF BUSINESS**

**District Manager’s Report**

- A. Distribution of Proposed Budget Fiscal Year 2021**

**B. Consideration of Resolution 2020-01 Approving the Proposed Budget and Setting the Public Hearing**

- There were no changes or increases in the proposed budget.

On MOTION by Mr. Karpinsky seconded by Mr. Klepper with all in favor Resolution 2020-01 approving the proposed budget for Fiscal Year 2021 and setting the public hearing for August 11, 2020 at 6:30 p.m. was adopted.

**FIFTH ORDER OF BUSINESS**

**Supervisor's Request**

- There not being any, the next item followed.

**SIXTH ORDER OF BUSINESS**

**Adjournment**

There being no further business,

On MOTION by Mr. Staples seconded by Mr. Karpinsky with all in favor the meeting was adjourned.

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Bryon K. Klepper  
Chairman

**4B.**



**Lexington**  
**Community Development District**

**Financial Report**

*June 30, 2020*

**LEXINGTON**  
Community Development District

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## **LEXINGTON**

### **Financial Statements**

(Unaudited)

*June 30, 2020*

## Balance Sheet

June 30, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2007 DEBT SERVICE FUND	SERIES 2015 DEBT SERVICE FUND	TOTAL
<b><u>ASSETS</u></b>				
Cash - Checking Account	\$ 33,409	\$ -	\$ -	\$ 33,409
Due From Other Funds	214	-	480	694
Investments:				
Money Market Account	14,803	-	-	14,803
Prepayment Account	-	2,441	-	2,441
Reserve Fund	-	14,846	58,643	73,489
Revenue Fund	-	12,779	58,248	71,027
Prepaid Items	2,385	-	-	2,385
<b>TOTAL ASSETS</b>	<b>\$ 50,811</b>	<b>\$ 30,066</b>	<b>\$ 117,371</b>	<b>\$ 198,248</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 14	\$ -	\$ -	\$ 14
Due To Other Funds	-	694	-	694
<b>TOTAL LIABILITIES</b>	<b>14</b>	<b>694</b>	<b>-</b>	<b>708</b>
<b><u>FUND BALANCES</u></b>				
Nonspendable:				
Prepaid Items	2,385	-	-	2,385
Restricted for:				
Debt Service	-	29,372	117,371	146,743
Assigned to:				
Operating Reserves	10,940	-	-	10,940
Unassigned:	37,472	-	-	37,472
<b>TOTAL FUND BALANCES</b>	<b>\$ 50,797</b>	<b>\$ 29,372</b>	<b>\$ 117,371</b>	<b>\$ 197,540</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 50,811</b>	<b>\$ 30,066</b>	<b>\$ 117,371</b>	<b>\$ 198,248</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>					
Interest - Investments	\$ 115	\$ 86	\$ 178	\$ 92	154.78%
Interest - Tax Collector	-	-	16	16	0.00%
Special Assmnts- Tax Collector	44,140	44,140	44,021	(119)	99.73%
Special Assmnts- Discounts	(1,766)	(1,766)	(1,547)	219	87.60%
Other Miscellaneous Revenues	500	-	-	-	0.00%
<b>TOTAL REVENUES</b>	<b>42,989</b>	<b>42,460</b>	<b>42,668</b>	<b>208</b>	<b>99.25%</b>
<b>EXPENDITURES</b>					
<b>Administration</b>					
P/R-Board of Supervisors	4,000	3,000	3,000	-	75.00%
FICA Taxes	306	230	230	-	75.16%
ProfServ-Engineering	500	375	-	375	0.00%
ProfServ-Legal Services	4,000	3,015	496	2,519	12.40%
ProfServ-Mgmt Consulting Serv	18,870	14,153	14,153	-	75.00%
ProfServ-Property Appraiser	662	662	637	25	96.22%
ProfServ-Trustee Fees	7,187	7,187	7,187	-	100.00%
ProfServ-Web Site Development	1,553	375	1,614	(1,239)	103.93%
Auditing Services	3,800	3,800	3,800	-	100.00%
Postage and Freight	150	113	58	55	38.67%
Insurance - General Liability	2,022	2,022	1,838	184	90.90%
Legal Advertising	400	300	171	129	42.75%
Misc-Bank Charges	450	338	371	(33)	82.44%
Misc-Assessmnt Collection Cost	662	662	637	25	96.22%
Office Supplies	175	135	85	50	48.57%
Annual District Filing Fee	175	175	175	-	100.00%
<b>Total Administration</b>	<b>44,912</b>	<b>36,542</b>	<b>34,452</b>	<b>2,090</b>	<b>76.71%</b>
<b>TOTAL EXPENDITURES</b>	<b>44,912</b>	<b>36,542</b>	<b>34,452</b>	<b>2,090</b>	<b>76.71%</b>
Excess (deficiency) of revenues Over (under) expenditures	(1,923)	5,918	8,216	2,298	n/a
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution to (Use of) Fund Balance	(1,923)	-	-	-	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>(1,923)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Net change in fund balance	\$ (1,923)	\$ 5,918	\$ 8,216	\$ 2,298	n/a
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>42,581</b>	<b>42,581</b>	<b>42,581</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 40,658</b>	<b>\$ 48,499</b>	<b>\$ 50,797</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>					
Interest - Investments	\$ 113	\$ 85	\$ 180	\$ 95	159.29%
Special Assmnts- Tax Collector	22,692	22,692	22,641	(51)	99.78%
Special Assmnts- Discounts	(908)	(908)	(844)	64	92.95%
<b>TOTAL REVENUES</b>	<b>21,897</b>	<b>21,869</b>	<b>21,977</b>	<b>108</b>	<b>100.37%</b>
<b>EXPENDITURES</b>					
<b>Debt Service</b>					
ProfServ-Tax Collector	340	340	327	13	96.18%
Misc-Assessmnt Collection Cost	340	340	327	13	96.18%
Principal Debt Retirement	8,000	-	8,000	(8,000)	100.00%
Interest Expense	11,826	11,826	11,826	-	100.00%
<b>Total Debt Service</b>	<b>20,506</b>	<b>12,506</b>	<b>20,480</b>	<b>(7,974)</b>	<b>99.87%</b>
<b>TOTAL EXPENDITURES</b>	<b>20,506</b>	<b>12,506</b>	<b>20,480</b>	<b>(7,974)</b>	<b>99.87%</b>
Excess (deficiency) of revenues Over (under) expenditures	1,391	9,363	1,497	(7,866)	107.62%
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution to (Use of) Fund Balance	1,391	-	-	-	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>1,391</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Net change in fund balance	\$ 1,391	\$ 9,363	\$ 1,497	\$ (7,866)	107.62%
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>27,875</b>	<b>27,875</b>	<b>27,875</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 29,266</b>	<b>\$ 37,238</b>	<b>\$ 29,372</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>					
Interest - Investments	\$ 1,000	\$ 747	\$ 1,183	\$ 436	118.30%
Interest - Tax Collector	-	-	65	65	0.00%
Special Assmnts- Tax Collector	157,643	157,643	157,214	(429)	99.73%
Special Assmnts- Discounts	(6,306)	(6,306)	(5,491)	815	87.08%
<b>TOTAL REVENUES</b>	<b>152,337</b>	<b>152,084</b>	<b>152,971</b>	<b>887</b>	<b>100.42%</b>
<b>EXPENDITURES</b>					
<b>Debt Service</b>					
ProfServ-Tax Collector	2,365	2,365	2,276	89	96.24%
Misc-Assessmnt Collection Cost	2,365	2,365	2,276	89	96.24%
Principal Debt Retirement	85,000	85,000	85,000	-	100.00%
Interest Expense	60,939	60,939	60,939	-	100.00%
<b>Total Debt Service</b>	<b>150,669</b>	<b>150,669</b>	<b>150,491</b>	<b>178</b>	<b>99.88%</b>
<b>TOTAL EXPENDITURES</b>	<b>150,669</b>	<b>150,669</b>	<b>150,491</b>	<b>178</b>	<b>99.88%</b>
Excess (deficiency) of revenues Over (under) expenditures	1,668	1,415	2,480	1,065	148.68%
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution to (Use of) Fund Balance	1,668	-	-	-	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>1,668</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Net change in fund balance	\$ 1,668	\$ 1,415	\$ 2,480	\$ 1,065	148.68%
<b>FUND BALANCE, BEGINNING (OCT 1, 2019)</b>	<b>114,891</b>	<b>114,891</b>	<b>114,891</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 116,559</b>	<b>\$ 116,306</b>	<b>\$ 117,371</b>		

# **LEXINGTON**

## **Supporting Schedules**

*June 30, 2020*



**Non-Ad Valorem Special Assessments**  
**Manatee County Tax Collector - Monthly Collection Report**  
**For the Fiscal Year Ending September 30, 2020**

						Allocation by Fund		
Date Received	Net Amount Received	Discount/ (Penalties) Amount	Collection Costs	Property Appraiser	Gross Amount Received	General Fund	Series 2007	Series 2015
<b>ASSESSMENTS LEVIED FY 2020</b>					\$ 224,474	\$ 44,139	\$ 22,692	\$ 157,643
Allocation %					100%	19.66%	10.11%	70.23%
11/19/19	\$ 471	\$ 20	\$ 7	\$ 7	\$ 505	\$ 505	\$ -	\$ -
11/19/19	\$ 1,948	\$ 81	\$ 30	\$ 30	\$ 2,089	\$ -	\$ -	\$ 2,089
11/27/19	\$ 2,818	\$ 117	\$ 44	\$ 44	\$ 3,023	\$ 3,023	\$ -	\$ -
11/29/19	\$ 2,045	\$ 85	\$ 32	\$ 32	\$ 2,193	\$ -	\$ 2,193	\$ -
11/29/19	\$ 8,138	\$ 339	\$ 126	\$ 126	\$ 8,729	\$ -	\$ -	\$ 8,729
12/06/19	\$ 27,691	\$ 1,154	\$ 429	\$ 429	\$ 29,702	\$ 29,702	\$ -	\$ -
12/06/19	\$ 15,678	\$ 653	\$ 243	\$ 243	\$ 16,816	\$ -	\$ 16,816	\$ -
12/06/19	\$ 99,134	\$ 4,131	\$ 1,533	\$ 1,533	\$ 106,331	\$ -	\$ -	\$ 106,331
01/08/20	\$ 6,351	\$ 196	\$ 98	\$ 98	\$ 6,744	\$ 6,744	\$ -	\$ -
01/08/20	\$ 2,734	\$ 85	\$ 42	\$ 42	\$ 2,903	\$ -	\$ 2,903	\$ -
01/08/20	\$ 23,286	\$ 720	\$ 360	\$ 360	\$ 24,726	\$ -	\$ -	\$ 24,726
01/22/20	\$ 687	\$ 21	\$ 11	\$ 11	\$ 729	\$ -	\$ 729	\$ -
01/22/20	\$ 1,276	\$ 39	\$ 20	\$ 20	\$ 1,356	\$ 1,356	\$ -	\$ -
01/22/20	\$ 4,542	\$ 140	\$ 70	\$ 70	\$ 4,823	\$ -	\$ -	\$ 4,823
02/11/20	\$ 561	\$ 11	\$ 9	\$ 9	\$ 590	\$ 590	\$ -	\$ -
02/11/20	\$ 2,329	\$ 48	\$ 36	\$ 36	\$ 2,449	\$ -	\$ -	\$ 2,449
03/18/20	\$ 3,138	\$ 32	\$ 49	\$ 49	\$ 3,267	\$ -	\$ -	\$ 3,267
03/18/20	\$ 883	\$ 9	\$ 14	\$ 14	\$ 920	\$ 920	\$ -	\$ -
04/21/20	\$ 629	\$ -	\$ 10	\$ 10	\$ 648	\$ 648	\$ -	\$ -
04/21/20	\$ 2,509	\$ -	\$ 39	\$ 39	\$ 2,586	\$ -	\$ -	\$ 2,586
05/20/20	\$ 62	\$ -	\$ 1	\$ 1	\$ 64	\$ 64	\$ -	\$ -
05/20/20	\$ 245	\$ -	\$ 4	\$ 4	\$ 252	\$ -	\$ -	\$ 252
06/17/20	\$ 329	\$ -	\$ 5	\$ 5	\$ 339	\$ 339	\$ -	\$ -
06/17/20	\$ 1,399	\$ -	\$ 22	\$ 22	\$ 1,443	\$ -	\$ -	\$ 1,443
06/19/20	\$ 128	\$ -	\$ 2	\$ 2	\$ 132	\$ 132	\$ -	\$ -
06/19/20	\$ 504	\$ -	\$ 8	\$ 8	\$ 519	\$ -	\$ -	\$ 519
<b>TOTAL</b>	<b>\$ 209,514</b>	<b>\$ 7,882</b>	<b>\$ 3,241</b>	<b>\$ 3,241</b>	<b>\$ 223,877</b>	<b>\$ 44,022</b>	<b>\$ 22,641</b>	<b>\$ 157,214</b>
% COLLECTED						99.73%	99.78%	99.73%
<b>TOTAL OUTSTANDING</b>						<b>\$ 117</b>	<b>\$ 51</b>	<b>\$ 429</b>

# Lexington CDD

Bank Reconciliation

Page Number 42

Bank Account No. 3135 Hancock Bank Checking GF  
Statement No. 06-20  
Statement Date 6/30/2020

G/L Balance (LCY)	33,409.44	Statement Balance	33,594.14
G/L Balance	33,409.44	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	33,594.14
Subtotal	33,409.44	Outstanding Checks	184.70
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	33,409.44	Ending Balance	33,409.44
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
6/11/2020	Payment	3276	AMY VAZQUEZ-BRINTZINGHOFFER	184.70	0.00	184.70
Total Outstanding Checks.....				184.70		184.70

# LEXINGTON COMMUNITY DEVELOPMENT DISTRICT

## Payment Register by Fund For the Period from 6/1/2020 to 6/30/2020 (Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
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### **GENERAL FUND - 001**

001	3277	06/11/20	US BANK	5748301	Series 2007 Trustee Fees- 5/1/20-4/30/21	ProfServ-Trustee Fees	531045-51301	\$4,089.11
001	3278	06/18/20	Persson, Cohen & Mooney P.A	23922	Legal Services- May 2020	ProfServ-Legal Services	531023-51401	\$217.80
001	3279	06/18/20	SARASOTA HERALD-TRIBUNE	SC55G0S0Y7	Notice of Meeting-5/26/20	Legal Advertising	548002-51301	\$116.25
001	3280	06/18/20	COMPLETE I.T.	5142	Setup Zoom Meeting- June 9th	ProfServ-Web Site Development	531047-51301	\$30.00
001	3281	06/18/20	INFRAMARK, LLC	52304	Management Services- June 2020	ProfServ-Mgmt Consulting Serv	531027-51201	\$1,572.50
001	3281	06/18/20	INFRAMARK, LLC	52304	Management Services- June 2020	Office Supplies	551002-51301	\$1.50
001	3272	06/11/20	GREGORY A. KARPINSKY	PAYROLL	June 11, 2020 Payroll Posting			\$184.70
001	3273	06/11/20	ALLAN M. TREMMEL	PAYROLL	June 11, 2020 Payroll Posting			\$184.70
001	3274	06/11/20	BRYON K. KLEPPER	PAYROLL	June 11, 2020 Payroll Posting			\$184.70
001	3275	06/11/20	DAVID W. STAPLES	PAYROLL	June 11, 2020 Payroll Posting			\$184.70
001	3276	06/11/20	AMY VAZQUEZ-BRINTZINGHOFFER	PAYROLL	June 11, 2020 Payroll Posting			\$184.70

<b>Fund Total</b>	<b>\$6,950.66</b>
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<b>Total Checks Paid</b>	<b>\$6,950.66</b>
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**4C.**

**PROPOSED**

**NOTICE OF REGULAR BOARD MEETING SCHEDULE  
FOR FISCAL YEAR 2021  
LEXINGTON COMMUNITY DEVELOPMENT DISTRICT**

**NOTICE IS HEREBY GIVEN** that the Board of Supervisors of the Lexington Community Development District has scheduled their Regular Board Meetings for Fiscal Year 2021 to be held at 6:30 p.m. at the Beef O'Brady's Restaurant, 8913 U.S. 301 North, Parrish, Florida 34219 on the following dates:

February 9, 2021  
May 11, 2021  
June 8, 2021  
August 10, 2021

There may be occasions when one or more Supervisors will participate by telephone. At the above location there will be present a speaker telephone so that interested persons can attend the meeting at the above location and be fully informed of the discussions taking place either in person or by telephone communication.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Manager's Office at (813) 991-1116 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

If any person decides to appeal any decision made by the Board with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made, at his or her own expense, and which record includes the testimony and evidence on which the appeal is based.

Andy Mendenhall  
District Manager